

November 23, 2007

**It's official: Laura Formusa, until today the acting President and CEO of Hydro One, is now the permanent one.**

**"This is a good appointment," said Society President (pro-tem) Rod Sheppard. "She's changed the dynamic between the Society and Hydro One."**

## Formusa Pres, CEO of Hydro One

Sheppard spoke to Ms. Formusa on the phone shortly after the news broke. "We talked about the future of the industry, its growth and refurbishment," he said. "She wants us to work together."

"We're excited at the prospect of continuing to work with Laura," said Hydro One Local VP Keith Rattai. "Hydro One is a better place to work with her on the job."

Ms. Formusa was appointed acting President and Chief Executive Officer of Hydro One, Inc. on December 8<sup>th</sup>, 2006. Prior to that, she'd been Hydro One's General Counsel and Secretary since 2003. She joined Ontario Hydro in 1980, following her call to the Bar of Ontario. Ms. Formusa earned her Bachelor of Laws degree at Osgoode Hall Law School, and was admitted to the Law Society of Upper Canada in 1980.

"As Hydro One enters one of its most significant building phases in more than twenty years, Laura's legal and regulatory background, combined with her knowledge of our business makes her the right choice," said Rita Burak, Chair of the Board of Direc-



tors. "In addition to her experience, Laura has proven herself to be an adept leader, a consensus builder and one of Hydro One's most dedicated employees."